



Total Back Office Solutions Ltd.

Pay & Bill Service Company VS TBOS Limited Example		
	Pay & Bill Service Company	TBOS Limited
Monthly Charge to Client @ £300 per day	£6,495.00	£6,495.00
Monthly Pay to Candidate @ £240 per day	£5,196.00	£5,196.00
<b>MONTHLY PROFIT</b>	<b>£1,299.00</b>	<b>£1,299.00</b>
<b>FEES CHARGED</b>		
Service Company Fee @ 5% of invoice value	£381.58	
Accountancy Fee	£100.00	
TBOS Fee @ £35 per week		£151.55
Factoring Charge @ 1.75% of invoice value		£133.55
Interest @ 3.5% above B Of E Base Rate		£25.44
<b>TOTAL FEES</b>	<b>£481.58</b>	<b>£310.54</b>
<b>REMAINING PROFIT</b>	<b>£817.42</b>	<b>£988.46</b>
<b>FEES AS % OF CHARGE</b>	<b>7.41%</b>	<b>4.78%</b>

#### PITFALLS OF USING PAY & BILL SERVICE COMPANIES

- Pay & Bill Service Companies often invoice as themselves thus losing you the turnover and your company identity - TBOS will invoice as your company so you retain the turnover and control
- Pay & Bill Service Companies do not complete all the back office functions for your agency - TBOS's fee encompasses all aspects of running an agency back office
- Pay & Bill Service Companies will chase the funds to get their funds back using their own methods, often without consulting the agency - TBOS will chase the client while fully liaising with the agency
- Pay & Bill Service Companies have been known, mid contract, to refuse to fund clients or increase funding should it be required - As the factoring is with the agency you would be informed from the start whether they were credit worthy and whether funding could be provided
- Pay & Bill Service Companies will have further charges should debt become late or over terms - With TBOS there are no further charges should debt become late or over terms
- By using a Pay & Bill Service Company you can lose touch with your clients and candidates as you will not be aware of issues regarding payments and invoicing should they arise - TBOS works as your back office and keeps you updated of any issues that may arise

**For more information contact Stewart Roberts**  
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